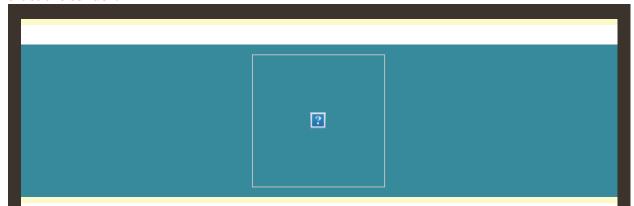
From: <u>Vermont State Housing Authority</u>

To: Sojourner, Lily

Subject: VERAP Changes Beginning October 1, 2022

Date: Wednesday, August 31, 2022 12:10:51 PM

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Following are the changes that will be implemented to VERAP beginning October 1, 2022

- 1) VERAP will STOP taking new applications for Rent and Other Expenses Related to Housing.
- 2) Utility applications will be accepted through December 31, 2022.
- 3) Participants who receive rental assistance (such as Section 8) **will no longer** be eligible for assistance.
- 4) **Existing** VERAP participants (those applying to VERAP prior to 10/1/22) will receive reduced assistance dependent on income, according to the following schedule.
 - Participants with incomes **between 31-80%** of Area Median Income:
 - October 1, 2022, assistance will be reduced to 70%
 - November 1, 2022, assistance will be reduced to 50%
 - Assistance will end November 30, 2022
 - Participants with incomes at 30% of Area Median Income and below:
 - October 1, 2022, assistance will be reduced to 70%
 - Assistance will be provided until funding is gone.
- 5) Applications for the Benefits of Other Expenses Related to Housing are Impacted as follows:
 - Except for Stipulation Payments, New Applications will not be accepted after 9/30/22
 - All Health and Safety Repair projects **submitted and approved** before 9/30/22 must be completed by 11/30/22 to be eligible for funding.
 - The process and eligibility requirements for Stipulation Payments is under development
- 6) Participants receiving Utility Benefits are impacted as follows:
 - October 1, 2022, assistance will be reduced to 70%
 - Utility assistance will be provided for invoices dated up to December 31, 2022
 - All utility payments will end December 31, 2022



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